

**GRAMADHAR FARMER PRODUCER COMPANY  
LIMITED**

**CIN: U01100MH2020PTC345012**

**REGISTERED OFFICE:**

**H NO 154 DONWADA AURANGABAD MH 431001 IN**

**2ND ANNUAL REPORT 2021-22**

**KomalMutha & Associates**  
**Chartered Accountants**  
**D – 7, Vardhaman Residency, Garkheda, Khivansara Park, Aurangabad 431001**

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**INDEPENDENT AUDITORS' REPORT**

To  
The Members of Gramadhar Farmer Producer Company Limited

**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of Gramadhar Farmer Producer Company Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its loss for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, Business



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Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

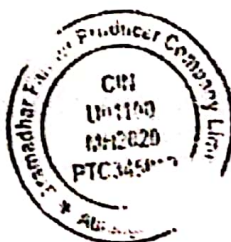
The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on other legal and regulatory requirements**



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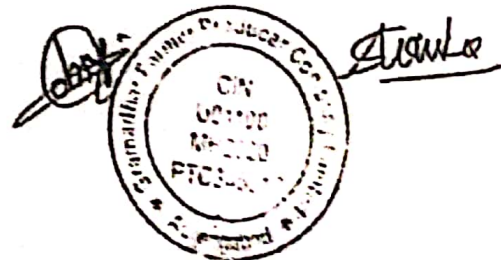
The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
  - a. The Company does not have any pending litigations which would impact its financial position;
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - c. No amount is required to be transferred, to the Investor Education and Protection Fund by the Company.

For KomalMutha& Associates  
Chartered Accountants  
Firm Reg. No.: 154539W



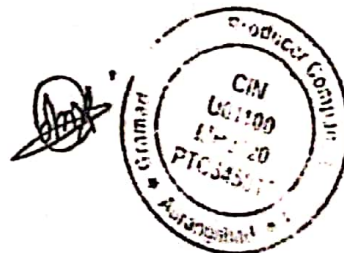
**KomalMutha & Associates**  
**Chartered Accountants**

**D-7, Vardhaman Residency, Garkheda, Khivansara Park, Aurangabad 431001**

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CA KomalMutha  
Proprietor  
M.No. : 193394  
Place: Aurangabad  
Date: 08.04.2022

VDIN : 2 2193394 AG



*[Handwritten signature]*

GRAMADHAR FARMER PRODUCER COMPANY LIMITED

CIN: U01100MH2020PTC345012

H NO 154 DONWADA AURANGABAD MH 431001 IN

BALANCE SHEET AS ON 31ST MARCH, 2022

Particulars	Note No.	2021-22	2020-21
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders Funds			
(a) Share Capital	2	458,000.00	458,000.00
(b) Reserves & Surplus	3	(57,396.87)	(12,347.50)
(c) Money received against share warrants			
(2) Share application money pending allotment			
<b>(3) Non Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>(4) Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	4	-	50,000.00
(c) Other current liabilities	5	11,000.00	11,000.00
(d) Short-term provisions		-	-
<b>TOTAL</b>		<b>411,603.13</b>	<b>506,652.50</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>(1) (a) Fixed assets</b>			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories	6	330,213.63	100,000.00
(c) Trade receivables	7	48,045.00	-
(d) Cash and cash equivalents	8	24,538.50	406,652.50
(e) Short-term loans and advances		-	-
(f) Other current assets	9	8,806.00	-
<b>TOTAL</b>		<b>411,603.13</b>	<b>506,652.50</b>

Notes to Accounts & Significant Accounting Policies 1

The accompanying notes form an integral part of the financial statements

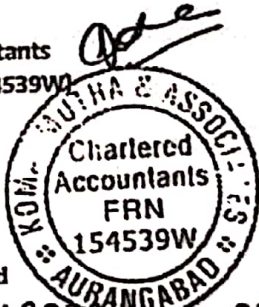
For Komal Mutha & Associates

For Gramadhar Farmer Producer Company Limited

Chartered Accountants  
(Firm Reg.Nb.: 154539W)

CA Komal Mutha  
Proprietor  
M.No.: 193394  
Date: 12.04.2022  
Place: Aurangabad

UDIN : 221933541977PB1628



Sunita Dhepe  
Director  
DIN:8857123



Sanjay Pawar  
Director  
DIN:8857124

**GRAMADHAR FARMER PRODUCER COMPANY LIMITED**

CIN: U01100MH2020PTC345012

H NO 154 DONWADA AURANGABAD MH 431001 IN

**PROFIT AND LOSS STATEMENT**

FOR THE YEAR ENDED 31.03.2022

Particulars	Note No.	2021-22	2020-21
I. Revenue from operations	10	3,127,750.00	-
II. Other income		1,621.00	-
III. Total Revenue (I + II)		3,129,371.00	-
IV. Expenses:			
Cost of materials consumed	11	3,020,711.00	100,000.00
Purchases of Stock-in-Trade	12	(230,213.63)	(100,000.00)
Changes in inventories of finished goods work-in-progress and Stock-		-	-
Employee benefits expenses		-	-
Finance costs		-	-
Depreciation and amortization expenses	13	383,923.00	12,347.50
Other expenses		-	-
Total expenses		3,174,420.37	12,347.50
V. Profit before exceptional and extraordinary items and tax (III - IV)		(45,049.37)	(12,347.50)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(45,049.37)	(12,347.50)
VIII. Extraordinary items		-	-
IX. Profit before tax (VII- VIII)		(45,049.37)	(12,347.50)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		(45,049.37)	(12,347.50)
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		(45,049.37)	(12,347.50)
XVI. Earnings per equity share:			
(1) Basic		(45.05)	(12.35)
(2) Diluted		(45.05)	(12.35)

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Notes to Accounts & Significant Accounting Policies

The accompanying notes form an integral part of the financial statements

For Komal Mutha & Associates

For Gramadhar Farmer Producer Company Limi

Chartered Accountants  
(Firm Reg.No.: 154539W)

CA Komal Mutha  
Proprietor  
M.No.: 193394  
Date: 12.04.2022  
Place: Aurangabad

UDIN : 22193394A677PBK28



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DIN:8857124



**GRAMADHAR FARMER PRODUCER COMPANY LIMITED**

**CIN: U01100MH2020PTC345012**

**H NO 154 DONWADA AURANGABAD MH 431001 IN**

**I SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:**

**a) Basis of Preparation of Accounts -**

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2016. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

**b) Use of estimates -**

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**c) Fixed Assets-**

There are no fixed assets acquired by the company yet.

**d) Revenue Recognition-**

The sale is recognized on receipt basis.

**e) Income Tax-**

Tax expense for the period comprises of current tax, deferred tax.

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.



Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Disclosure in respect of Deferred Taxation as required by Accounting Standard - 22, 'Accounting for Taxes on Income' issued by ICAI.

#### Notes to Accounts:

- 1 In the opinion of the Board, the Current assets and loans and advances are approximately of the value stated, if realized in the ordinary course or business, except otherwise stated. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.
- 2 Balances of Sundry debtors and Sundry Creditors, Loan, Advance and are subject to confirmation & reconciliation, wherever necessary.

For Komal Mutha & Associates

For Gramadhar Farmer Producer Company  
Limited

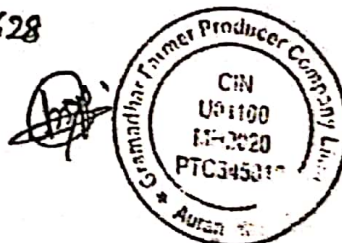
Chartered Accountants  
(Firm Reg.No.: 154539W)

CA Komal Mutha  
Proprietor  
M.No.: 193394  
Date: 12.04.2022  
Place: Aurangabad  
UDIN : 22193334AGYYPB1628



Sunita Dhepe  
Director  
DIN:8857123

Sanjay Pawar  
Director  
DIN:8857124



*Sanjay Pawar*

**GRAMADHAR FARMER PRODUCER COMPANY LIMITED**  
**CIN: U01100MH2020PTC345012**  
**H NO 154 DONWADA AURANGABAD MH 431001 IN**  
**NOTES FORMING PART OF BALANCE SHEET**

**2 EQUITY SHARE CAPITAL**

Particulars	As at 31.03.2022	As at 31.03.2021
Authorized Equity Share Capital (150000 Equity Shares of Rs.10/- each)	1,500,000.00	1,500,000.00
Issued, Subscribed & Paid up Capital (45800 Equity Shares of Rs.10/- each)	458,000.00	458,000.00
<b>Total</b>	<b>458,000.00</b>	<b>458,000.00</b>

The reconciliation of the number of shares outstanding and the amount of share capital-

Particulars	As at 31.03.2022		As at 31.03.2021	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	45,800.00	458,000.00	45,800.00	458,000.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	45,800.00	458,000.00	45,800.00	458,000.00

**3 RESERVES AND SURPLUS**

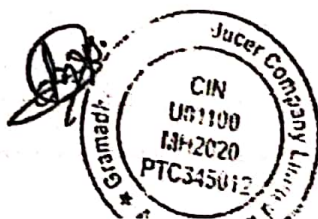
Particulars	As at 31.03.2022	As at 31.03.2021
Surplus/ Deficit		
Opening Balance	(12,347.50)	-
Add: Net Profit or Loss for the year	(45,049.37)	(12,347.50)
Less: Retained Earnings	-	-
Closing Balance	(57,396.87)	(12,347.50)
<b>Total</b>	<b>(57,396.87)</b>	<b>(12,347.50)</b>

**4 CURRENT LIABILITIES**

Particulars	As at 31.03.2022	As at 31.03.2021
Trade Payables Dwarkabai Tambe	-	50,000.00
<b>Total</b>	<b>-</b>	<b>50,000.00</b>

**5 OTHER CURRENT LIABILITIES**

Particulars	As at 31.03.2022	As at 31.03.2021
Other Payables	7,500.00	7,500.00
Auditor's Remuneration Payable	3,500.00	3,500.00
ROC Expenses Payable		
<b>Total</b>	<b>11,000.00</b>	<b>11,000.00</b>



*Shankar*



6 CURRENT ASSETS  
INVENTORIES

Particulars	As at 31.03.2022	As at 31.03.2021
Closing Stock,	330,213.63	100,000.00
Total	330,213.63	100,000.00

7 TRADE RECEIVABLES

Particulars	As at 31.03.2022	As at 31.03.2021
Sundry Debtors: Science for Society Techno Services Pvt. Ltd.	42,045.00	-
Total	42,045.00	-

8 CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2022	As at 31.03.2021
Cash	9,500.00	352,000.00
Bank Balance	15,038.50	54,552.50
Total	24,538.50	406,552.50

9 OTHER CURRENT ASSETS

Particulars	As at 31.03.2022	As at 31.03.2021
TDS Receivable	8,805.00	-
Total	8,805.00	-

For Komal Mutha & Associates

For Gramadhar Farmer Producer Company  
Limited

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CA Komal Mutha  
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UDIN: 22193394-A6V7PB1628



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DIN:8857123

Sanjay Pawar  
Director  
DIN:8857124



*Sanjay Pawar*

GRAMADHAR FARMER PRODUCER COMPANY LIMITED  
 CIN: U01100MH2020PTC345012  
 H NO 154 DONWADA AURANGABAD MH 431001 IN  
 NOTES FORMING PART OF PROFIT AND LOSS ACCOUNT

10 SALES

Particulars	As at 31.03.2022	As at 31.03.2021
Ginger Sales		
Tur Sales	1,217,616.00	-
Water Melon Sales	1,248,800.00	-
Wheat Sales	96,335.00	-
Maka Sales	37,050.00	-
Transport Vehicle Services	81,500.00	-
	446,449.00	-
<b>Total</b>	<b>3,127,750.00</b>	<b>-</b>

11 PURCHASES

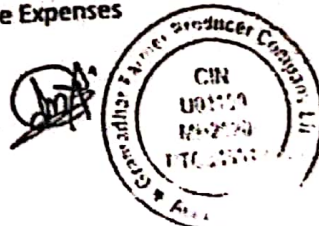
Particulars	As at 31.03.2022	As at 31.03.2021
Cotton Purchases	-	100,000.00
Ginger Purchases	1,111,930.00	-
Maka Purchases	396,000.00	-
Tur Purchases	1,318,700.00	-
Water Melon Purchases	41,250.00	-
Wheat Purchases	52,841.00	-
Kirana Kit	99,990.00	-
<b>Total</b>	<b>3,020,711.00</b>	<b>100,000.00</b>

12 CHANGES IN INVENTORIES

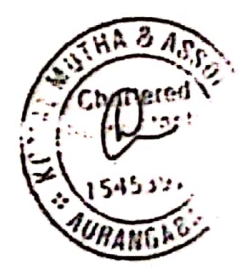
Particulars	As at 31.03.2022	As at 31.03.2021
Cotton	100,000.00	-
Opening Stock	330,213.63	100,000.00
(-) Closing Stock	(230,213.63)	(100,000.00)
<b>Total</b>		

13 OTHER EXPENSES

Particulars	As at 31.03.2022	As at 31.03.2021
Office & Administrative Expenses	7,500.00	7,500.00
Statutory Audit Fees	3,500.00	3,500.00
ROC Fees	1,200.00	1,200.00
ROC Expenses	1,500.00	-
Bardana Expenses		-
Driver and Vehicle Expenses	165,000.00	-



*Signature*



Fuel and Diesel Expenses	117,680.00	-
Printing & Stationery	8,143.00	-
Transportation Expenses	75,600.00	-
Financial Expenses		
Bank Charges	3,800.00	147.50
<b>Total</b>	<b>383,923.00</b>	<b>12,347.50</b>

For Komal Mutha & Associates

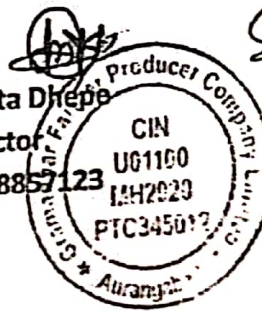
For Gramadhar Farmer Producer  
Company Limited

Chartered Accountants  
(Firm Reg.No.: 154539W)

CA Komal Mutha  
Proprietor  
M.No.: 193394  
Date: 12.04.2022  
Place: Aurangabad  
UDIN: 22193394AG7YPB1628



Sunita Dhepe  
Director  
DIN:8857123



Sanjay Pawar  
Director  
DIN:8857124